FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20549

STATEMENT	OF CHANGE	S IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* HOLCOM KAREN J				<u>A(</u>	2. Issuer Name and Ticker or Trading Symbol ACUITY BRANDS INC [AYI]									Check a	ationship of Reportir (all applicable) Director Officer (give title below)		ng Pers	10% C	wner (specify	
(Last) (First) (Middle) 1170 PEACHTREE STREET, NE SUITE 2400				3. Date of Earliest Transaction (Month/Day/Year) 11/25/2004										Interim CFO						
(Street) ATLANT (City)			80309 Zip)		4. If	Ame	endment	, Date of	f Original	Filed	(Month/Da	ay/Yea	r)		ine) X	Forn	r Joint/Group n filed by One n filed by Mo on	e Repo	orting Pers	on
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transc Date (Month/L				Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Dispos Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			4 and S		5. Amount of Securities Beneficially Dwned Following Reported		vnership :: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		A) or D)	Price	, ті	ansa	action(s) 3 and 4)			(
Common Stock ⁽¹⁾				11/25	/25/2004				A		140(2)	Α	\$	0	5,945			D	
Common	Stock																466		I	by 401(k)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deems Execution if any (Month/Da	Date,	4. Transa Code (8)	Instr.	of	rative rities ired rosed	6. Date E: Expiratio (Month/D	n Date ay/Yea	•	Amo Secu Unde Deriv	le and unt of rities erlying rative rity (In: 1) Amo or Nun of	ount	8. Pricc Derivar Securit (Instr. !	ive	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	O Fe Di Oi (I)	0. Ownership orm: birect (D) r Indirect) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. The total direct shares owned includes 4,834 time-vesting restricted shares and 540 shares held in a Section 423 stock purchase plan.
- 2. Represents receipt of restricted shares awarded under the Acuity Brands, Inc. Long-Term Incentive Plan upon the achievement of specified performance target. The restricted shares will vest in annual installments in 2005, 2006, 2007 and 2008.

Karen J. Holcom

11/29/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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