

FISCAL 2023 FIRST QUARTER RESULTS

NYSE: AYI

We use technology to solve problems in spaces, light, and more things to come... for our customers, our communities, and our planet.



FISCAL 2023 FIRST QUARTER PERFORMANCE HIGHLIGHTS

\$998M ↑
NET SALES

8% ↑
NET SALES GROWTH*

7% ↑
ABL NET SALES GROWTH*

22% ↑
ISG NET SALES GROWTH*

* compared to prior year



"We delivered solid results in the first quarter of fiscal 2023 as we continued to demonstrate our ability to drive sales growth through product vitality and service in both our lighting and spaces businesses. We expanded adjusted operating profit, substantially grew adjusted diluted earnings per share and generated strong cash flow from operations. We again created permanent shareholder value through share repurchases."

Neil M. Ashe
Chairman, President and Chief Executive Officer

FISCAL 2023 FIRST QUARTER SEGMENT HIGHLIGHTS

Acuity Brands Lighting and Lighting Controls (ABL)



Lithonia Lighting® D-Series Area Luminaires

The D-Series family has been a favorite of industry professionals for use on exterior lighting projects. Now, the fully redesigned D-Series is once again changing the game and bringing area lighting to a new level of excellence and performance. These design enhancements include state-of-the-art optics combined with the latest in nLight® Networked Wireless Controls.

Intelligent Spaces Group (ISG)



Distech Controls Offers Atrius® Building Insights to Channel Partners

Atrius® Building Insights is now officially a part of Distech Controls North American channel partners' building performance toolbox. Distech Controls system integrators are now empowered to support their respective customers on their sustainability journey through this software solution that scales from building-level energy monitoring to enterprise-wide sustainability reporting.

EarthLIGHT

Our Commitment to Net Zero

We have taken The Climate Pledge as part of our ambitious goal of attaining Net Zero carbon emissions by 2040. We will work with the Science Based Targets initiative (SBTi) to set scope 1, 2, and 3 emissions targets for Net Zero, with progress checkpoints along the way.

The SBTi, a partnership between the Carbon Disclosure Project (CDP), the United Nations (UN) Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF), drives ambitious climate action in the private sector.

Our Updated ESG Targets

We are excited to set even more impactful EarthLIGHT targets. Our updated goals are shown in the table to the right.

Reach Net Zero by 2040

Near-Term Targets

Reduce Scope 1 & 2 Emissions by 42% between fiscal 2019-2029	Establish a Scope 3 Emissions Reduction Target focused on the use of our sold products under SBTi methodology by fiscal 2024
Enable 100 Million Metric Tons of Carbon Avoidance by fiscal 2030 through the use of our put-in-place products replacing older products in existing buildings	Reach an Average Supplier Score of 3.0 on our Responsible Sourcing Metric by fiscal 2025
Achieve an Ethical Culture Score (Trust Index) at or above the norm for High-Performing Companies by fiscal 2025	Achieve a Sustainable Engagement Score at or above the norm for High-Performing Companies by fiscal 2025
Maintain a Belonging and Inclusion Score (Inclusion Index) at or above the norm for High-Performing Companies	

Forward Looking Statements: Any statements related to future plans, execution, expectations, targets and opportunities are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. They are based on management's beliefs and assumptions and information currently available to management as of January 9, 2023, but subject to known and unknown risks and uncertainties, many of which may be beyond our control. A number of important factors could cause actual events to differ materially from those contained in or implied by the forward-looking statements, including those factors discussed in our annual report on Form 10-K for the fiscal year ended August 31, 2022, filed on October 26, 2022 and those described from time to time in our other filings with the U.S. Securities and Exchange Commission (the "SEC"), which can be found at the SEC's website www.sec.gov.