

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>HOLCOM KAREN J</u>  (Last) (First) (Middle) 1170 PEACHTREE STREET, NE SUITE 2400  (Street) ATLANTA GA 30309  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ACUITY BRANDS INC [ AYI ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner Officer (give title below) Other (specify below) Vice President, Controller
	3. Date of Earliest Transaction (Month/Day/Year) 07/14/2005	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/14/2005		M		2,341	A	\$23.65	14,991	D	
Common Stock	07/14/2005		S		2,341	D	\$26.16	12,650	D	
Common Stock	07/14/2005		M		3,862	A	\$16.5	16,512	D	
Common Stock	07/14/2005		S		3,862	D	\$26.16	12,650	D	
Common Stock	07/14/2005		M		5,000	A	\$13.8	17,650	D	
Common Stock	07/14/2005		S		5,000	D	\$26.16	12,650 <sup>(1)</sup>	D	
Common Stock								473	I	by 401(k)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option	\$13.8	07/14/2005		M			5,000	(2)	12/02/2011	Common Stock	5,000	\$0	8,070	D	
Employee Stock Option	\$16.5	07/14/2005		M			3,862	(3)	10/23/2010	Common Stock	3,862	\$0	0	D	
Employee Stock Option	\$23.65	07/14/2005		M			2,341	(4)	01/04/2010	Common Stock	2,341	\$0	0	D	

**Explanation of Responses:**

- The total direct shares owned includes 10,624 time-vesting restricted shares and 888 shares held in a Section 423 stock purchase plan.
- This option vested in equal annual installments over a three year period and became fully vested on December 3, 2004.
- This option vested in equal annual installments over a four-year period and was fully vested on October 24, 2004.
- This option vested in equal annual installments over a four-year period and was fully vested on January 5, 2004.

Karen J. Holcom

07/15/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.