Acuity Brands Reports Fiscal 2019 Fourth Quarter and Full-Year Results

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Gooder 2, 2019							
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Nucl 2017 Fresh Date: Result							
The 11 priority preversyme balance that 21 This has preversymmer balance to the 15 priority and the test is preversymmer balance balance preversymmer balance	The reliad sales charact that dot not repeat in the current period, etimation of certain products in our particle solid primarily through the reliad sales charact that dot not ment our reliam objectives, as	well as softer market conditions. While many key sales channels experienced declines in the loc	eth quarter, more than half of the sales decline scoursed in the relativates channel. The				
Recording drange in printing was due to implemented place nonseau and dranges in state dranges in state dranges in temp state dranges in temp control and printing state that he mailables had be mailables from insert place because and dranges in temp commans, the adaption of ASE 400, and any	publicas net of diverblues totaled less than one hulf of a persentage point of net sales.						
Disco public for found and with a set of the found and with a set of the set	In the prior peak's adjusted group public easys. The primary contributions to the improvement in group public margin usee positive prior capture from improvement of prior to causes, forwardle safets cha	ored mixibal reflected lower rates in the retail sales channel, and productivity improvements. Ma	anagement estimates that the improvement in grans public margin was partially affect by				
Selling distribution, and adversation (EDAF) represents for the fault system of Static 2119 kinded 2823 hittion, a document of Biol velocies, ourspand with the priory sear period. The document waik long by due to instance Despite represents making private to instance Despite represents and the priory sear period.							
The effective receives to set for the hards quater was 202 percent compared to 21.1 percent in the princy part period. The destine is non-related to an interview means and development continue costs, including dates for part period, daring the correct period. Princy part hards quater issues to an interview means and development costinue costs, including dates for part period.	BE TEA						
Total 2019 Pull Yes Results							
Notcades for frank 2019 of \$1.0 filling and/or of 2 percent compared with place year's \$2.00 filling. Results for frank 2019 include specific profit of \$40.0 h relative, not indicated \$20.0 for relative and \$20.0 for \$1.0 here.]							
	h algabel dialed IP3 of B18 for the year ago period. Adjusted results excellation represe for acquired manyle associ, share based payment represe, sequeliter visited lares (sub- and of the selector).	aling acquired profit in inventory and professional best, special charge for streambring activities,	manufacturing inefficiencies and eccess meeting adjustments related to the closure of a				
Cash and and equations at the end of the tauth quarter of hour 2019 holded \$481 million, as invasioned \$500 million for the hourty quarter at a base \$200 million for the hourty quarter at \$200 million for the hourty quarter at a base \$200 million for the hourty quarter at a base \$200 million for the hourty quarter at a base \$200 million for the hourty quarter at a base \$200 million for the hourty quarter at a base \$200 million for the hourty quarter at a base \$200 million for the hourty quarter at a base \$200 million for the hourty quarter at a base \$200 million for the hourty quarter at a base \$200 million for the hourty quarter at a base \$200 million for the hourty quarter at a base \$200 million for the hourty quarter at a base \$200 million for t							
Datasi							
W. Napri summeries, "We must calculate allocid const mather conditions white the lighting industry for total 2020 primarly due to continued accounts understative caused by glidal table bases, hinding lately. We repeat mather defining products to imman display and there is not easily for the state to the lighting industry for the lighting industry for the state to the lighting industry for the lindustry for the lighting industry for the lightin							
9. Notice controls - Violation on Discording Tomos and the time is the static trajk register graph and and the static trajk register graph	ey impacted by settle and are sold primarily through the relat sales channel. The destine in net sales should be partially mitgated by the recently acquired. The Cummanes Group. While we before	prior year's pull lineard of orders contributed significantly to beil year's first quarter net sales growt	Is sale of 11 percent, we are unable to specifically quantify its impact. Therefore, it is not				
Management editorials a four 2022 annual to use of approximately 23 period before any dourse temp, assuming the las uses in the Campony's storig particulars mean generally constained throughout the year. Additionally, management expends that 2022 capital expenditures 1.7 period of ret cases.							
Its Dept module (2) have to bask 200 well by out to be provided with any production and production of the production of the product of the production of the	Industriative to address targeted incremental margins. The contrast to before the lighting and lighting-initial industry as and as building management systems have the patiential to experience so	tid granth over the next decade, particularly as current and users of tighting equipment and build	ings continue to see the potential to transform those investments into strategic assets by				
displaying our destruction statustice statustice with an exemption production in the acading statustice statustice out of the acading statustice stat							
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	rry's current brancial performance and prospecies for the future. Typesifically, management testives that these non-CRAP measures provide caeful information to investions by excluding or adjusting to easy and income tax net benefit for discrete terms associated with the TCLIN. Management typically adjusts for these terms for internal increases of performance and caes the above non-CRAP measures	ens for amortization of acquired intangible assets, share-based payment expense, which is used res for basefore compositive operational analysis, decision making, and other activities. Manage	as a method to reprove membra and align the interests of key leaders of acquired ment believes these non-CAMP measures provide greater comparability and enhanced				
Need/W based resources/set is to sense them based by any product of a setting of the set is an extension of the setting of the set is an extension of the setting of the se	of month treatment density adjustments density watared is the closure of a facility, as well as assignation-related terms. The model which y comparable OAAP measures for adjusted SEA responses is 200A.	expenses," which includes anorhization of acquired intanglite assets, share-based payment expe endly comparable COMP measures.Tur adjusted net income and adjusted dituted EPIC are 'net inco	mae, and acquisition-related terms. The most devily comparable CANP measures for ome" and "disided EPS," respectively which include the impact of acquisition-related				
	dently comparable SUMP measure is available in this news release. The Company's non-SUMP francial measures may not be comparable to enricing titled non-SUMP francial measures carefully.	other companies, have testations as an analytical test, and should not be considered in testation or	r as a substitute for CIANP Transist measures.				
Persual Leading Selevantion							
This reference existing is based using get the Proceeding of the P	of the Company and specifically include statements made in this press release regarding, our estimates that improvement in gross profit manger was partially offset by under absorption of manufactures that and an entry of the statements are subject to service advantations that could cause actually. Provided holding statements are subject to service advantations that could cause actually.	ring costs as well as inventary reduction efforts; our outlinit for 2020 and statements that we expr results to differ materially from the topological experience of Acuty Brands and management's pres	eci market demand for lighting products to remain staggish until there is more clarity and expectations or projections. These risks and uncertainties include, but are not limited				
The stand and processing and processing of the Product Distribution Light of Reducts of the Product Distribution and and product Distribution and and product Distribution and and product Distribution and and product Distribution and product Distr	In Part I, Tans La Risk Paster," in the Company's Annual Report on Form 10 K for the year model. August 21, 2018. The discussion of those mass is specifically incorporated benen by elements	Management between these forward looking statements are reasonable, however, undue relian	ce should not be placed on any forward looking slatements, which are based on our entit				
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(fe militara)							
		2019 August	131,				
		(Preliminary)	2018				
ALGET3							
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Current Assence: Can not cath nglodolarma. Accurate missionalithe, lines there for exactful account of \$1.0 and \$1.2, respectively.		561.0	627.9				
Curver Assess Cash or cash seviments		561.0 340.8	627.9 471.8				
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Defaits prior period amounts have been restated to sardien to the outerd year presentation.

## ACUITY BRANDS, INC. CONDENSED CONSOLIDATED STRTEMENTS OF CASH FLOWS (In millions)

	Year Ended August 21,	
	2019 (Preliminary)	2018
Cash from ponenting address:		
Net income	\$ 230.4	\$ 364
Adjustments to recorde a set income to rest auto flows from operating activities:		
Depreciation and amontpation	88.3	80.3
Strawband payment sepana	29.2	32.3
Loss or sails ar disposit of property, plant, and equipment	0.9	0.6
Defend income taxes	83	(38.2)
Gain or sails of business		(5.4)
Net charge in assess and labilities, not of effect of effect of security and effect of secu	244	(47.7)
Ner cash provides by operand pactivities	494.7	351.5
Cat has for herein advises		
Sain trans transmission and transmission a	63.0	(43.4)
Placeases to proving June and applementation of the second se	(28)	(163.2)
Appendix to dominante in the set adapted Pipolet from the dominante material	(4.4)	(11
Products and a solution	28	17
Unit Retrict Association		
Net cash sand for investiga activities	(513)	(2344)
Cash flow from featuring activities:		
Renewings on credit facility	86.5	295.4
Requirments of biomovings on credit facility	(86.5)	(295.4)
Repayments at long-term deta	(0.4)	(0.4)
Repurchases of common social	(81.4)	(298.4)
Proceeds from stuck option exercises and other	08	17
Payments for employee tasked on net wateriment of equily awards	(6.0)	(8.2)
Divisionity paid	(20.8)	(21.4)
Net cash used for four-oils activities	(1082)	(226.7)
Effect of exchange rais changes on cash and cash equivalents	(1.6)	(2.0)
Neir change in cash and cash equivalence	221.9	(182.0)
Cash and cash equivalents at begioning of year	528.5	211.5
Cash and cash equivalence at end of year	\$ 4910	\$ 129.1
Certain prior period amounts have been estimated in a content to the control of the content to the content period.		

## ACUITY REANDS, INC. Reconciliation of Nam U.S. GAMP Researces example to be corresponding for CAUP measures

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2019			2018			Increase (Decrease)	Percent Change
	808.1	\$		1,061.2	\$	(123.1)	(15.4%)
	294.7	\$		411.9			
	294.7	\$		419.1	\$	(18.4)	(4.5%)
	42.1%			413.1	*	(18.4) 200 April	(4.9%)
	42.1%			36.9%		3210 5ps	
	263.9	\$		273.3			
	(7.7)	•		(8.0)			
	(6.3)			(7.9)			
	(1.3)			(0.3)			
	248.6	\$		257.1	\$	(8.5)	(3.3%)
	26.5%			24.2%		230 žps	
	130.3	\$		149.7			
	2.2			8.0			
	6.3			7.9			
	1.3			1.5			
	0.5			(6.1)			
		\$		196.0	\$	(8.8)	(6.2%)
	15.6%			54.7%		90 žpa	
	8.8	\$		6.6			
	9.8	*		5.4			
		\$		12.0	\$		(18.3%)
	1.8			12.0	3	(2.2)	(18.3%)
	96.1	\$		108.2			
	2.2	•		108.2			
	6.3			7.9			
	1.3			1.5			
	0.5			6.1			
				6.4			
	15.8			6.9			
	(2.6)			(6.3)			
				(2.4)			
	109.0	\$		107.4	\$	1.6	1.9%
	2.42	\$ \$		2.70			
	2.75	\$		2.68	\$	0.07	2.6%
	Year Ended	August 31					
2019			2018	2.600.1		Increase (Decrease)	Percent Charge (52%)
2019	3,672.7	*	2218	3,680.1		канаа (Эконаа) (7.4)	Percent Change (82%)
2019	3,62.7		2018	1,485.4	- 5	воталя (Экоталя) (7.6)	Percent Change (5.2%)
3019	3,672.7 1,679.7 0.9	*	3018	1,486.4	\$	itoraaa (Doraale) 7-4	Percent Charge (12%)
3016	3,62.7	*	2018	1,485.4	- \$	ікотала (Вкотала) (7-4)	Pesser Charge (6.2%)
3018	3,672.7 1,676.7 0.9 1.2	\$	3018	1,486.4 1,7 8,1		(7.4)	(62%)
2019	2,672.7 1,679.7 0.9 1.2 1,681.8	*	2018	1,485.4 1.7 2.1 1,480.2	- 5	(7.4)	Penar Chaga (32%)
2010	3,672.7 1,676.7 0.9 1.2	\$	2018	1,486.4 1,7 8,1		(7.4)	(62%)
2010	3,672.7 1,676.7 0.9 1.2 1,611.8 43.2%	\$	2018	1,485.4		(7.4)	(62%)
2010 	3,6227 1,6957 1,2 1,9 1,2 1,018 40,2%	\$	2018	1,485.4 1.7 3.1 1.480.2 40.5%		(7.4)	(62%)
2019	3,672.7 1,678.7 0.9 1.2 1,481.8 43.3% 1,055.0 0.051	\$	2018	1,485.4 - 1.7 3.1 - 40.5% - (28.5) - (28.5) - (28.5)		(7.4)	(62%)
2019	2,672.7 1,679.7 0.9 1.2	\$ \$ \$	3016	1,485.4 2,1 1,485.2 40.5% 1,0%0 (28.5) (22.3) (21.1)	s	(7-4) (8-4) (97) Арни	(12%) (54%)
2019	3.672.7 1.676.7 0.9 1.2 1.61.8 40.3% 1.05.0 (20.8] (20.8] (20.8] (1.3] 663.7	\$	2018	1,485.4 1,7 3,1 1,480.2 40.5% 1,0%0 (28.5) (22.3) (22.3) (21) 966.1		(7.4) (9.4) φ(3 λρα (2.4)	(62%)
2018	2,672.7 1,679.7 0.9 1.2	\$ \$ \$	2018	1,485.4 2,1 1,485.2 40.5% 1,0%0 (28.5) (22.3) (21.1)	s	(7-4) (8-4) (97) Арни	(12%) (54%)
2010	3.672.7 1.676.7 0.9 1.2 1.611.8 40.3% 1.615.0 (20.8] (20.8] (20.8] (20.8] (1.3] 40.3% 50.5 26.0%	\$ \$ \$ \$	2018	1,485.4 1,7 3,1 1,480.2 40.5% (26.5) (26.5) (26.5) (26.3) (26.1) 566.1	s	(7.4) (9.4) φ(3 λρα (2.4)	(12%) (54%)
2010	3,672.7 1,676.7 0.9 1.2 1,611.8 453.3% 1,655.0 00.8] 00.8] 00.8] 00.8] 00.8] 00.8] 00.8] 00.8] 00.8] 00.8] 00.8] 00.8] 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	\$ \$ \$	2018	1,485.4 - - - - - - - - - - - - -	s	(7.4) (9.4) φ(3 λρα (2.4)	(12%) (54%)
5810	3,872.7 1,678.7 0.9 1.2 1,811.8 40.3% (0.0.8] (0.8	\$ \$ \$ \$	2018	1,485.4 - - - - - - - - - - - - -	s	(7.4) (9.4) φ(3 λρα (2.4)	(12%) (54%)
2019	3,8727 1,6767 09 12 1,413, 43,375 1,660 0631 0631 0637 0637 36,675 462,9 30,8 262,2	\$ \$ \$ \$	2115	1,485.4 2,1 40,5% 40,5% 1,0%50 (20,3) (20,3) (20,3) (20,3) (20,3) (20,3) (20,3) (20,3) (20,5) (20,	s	(7.4) (9.4) φ(3 λρα (2.4)	(12%) (54%)
Яте	3,872.7 1,678.7 0.9 1.2 1,841.8 43.3% (6.6.4) (6.6	\$ \$ \$ \$	2018	1,486.4	s	(7.4) (9.4) φ(3 λρα (2.4)	(12%) (54%)
209	3,672.7 1,679.7 0.0 1,97 1,611.4 0,035 1,656.0 (66.2) 0,035 063.7 3,059 063.7 3,059 063.2 3,059 063.2 3,059 0,052 0,052 0,052 0,052 0,052 0,05 0,	\$ \$ \$ \$	2916	1,485.4 - - - - - - - - - - - - - - - - - - -	s	(7.4) (9.4) φ(3 λρα (2.4)	(12%) (54%)
210	1,672.7 1,676.7 1,873.8 1,974.0 1,9	\$ \$ \$ \$	2018	1,486.4 , 1,7 3,1 40,5% 1,0%0 (20.3) (20.3) (20.3) (20.3) (20.3) (20.3) (20.3) 20.5% 460.8 36.5 30.3 3.8 3.8 3.1	s	(7.4) (9.4) φ(3 λρα (2.4)	(12%) (54%)
219	1,672.7 1,675.7 1,675.7 1,675.0 605.4 (65.2) (75.2) (75	5 5 5 5 5	2018	1,486.4 - 1,7 2,11 1,480.2 (26.5% 1,090.0 (26.8] (26.3] (26.1] 366.1 366.8 26.5 26.	\$	p-4 #4. Ang age Ang ages	(6.3%) (6.4%) (6.3%)
319	1,672.7 1,676.7 1,811.8 1,914.0 (0.0.8) (0.0.8) (0.0.8) (0.0.8) 0,013 1,014.0 (0.0.8) 0,013 1,014.0 0,014 1,014.0 0,014 1,014.0 0,014 1,014.0 0,014 1,014.0 0,014 1,014.0 0,014 1,014.0 0,014.	\$ \$ \$ \$	2018	1,486.4 , 12 3,1 40,5% 1,0%0 (22.3) (22.3) (22.3) (22.3) (22.3) (22.3) 20,5% 460.8 30.5	s	р.4 94. 20 ан - Сен - Сен	(12%) (54%)
219	1,672.7 1,78.7 0.9 1.2 1,61.6 6,03.8 (63.3) 1,11.5 2,0.68 6,03.8 1,11.5 2,0.68 0,03 2,0.68 0,03 0,03 2,0.68 0,03 0,03 0,03 0,03 0,03 0,03 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,05 0,04 0,05 0,04 0,05 0	5 5 5 5 5	218	1,486.4 - 3 - 3 - 3 - 3 - 3 - 3 - 40.5W - 40.5W	\$	p-4 #4. Ang age Ang ages	(6.3%) (6.4%) (6.3%)
219	1,672.7 1,78.7 0.9 1.2 1,61.6 6,03.8 (63.3) 1,11.5 2,0.68 6,03.8 1,11.5 2,0.68 0,03 2,0.68 0,03 0,03 2,0.68 0,03 0,03 0,03 0,03 0,03 0,03 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,03 0,04 0,05 0,04 0,05 0,04 0,05 0	5 5 5 5 5	2118	1,486.4 1,7 3,1 1,000.2 0,03% 1,000.0 (20.1) 0,05% 1,000.0 (20.1) 0,05% 1,000.0 0,05% 1,000.0 0,05% 0,05% 1,000.0 0,05% 0,05	\$	р.4 94 до дин - Фак	(6.3%) (6.4%) (6.3%)
219	3,0227 1,027 1,2 1,2 1,4 4,028 1,028	5 5 5 5 5 5	2018	1,486.4 - - - - - - - - - - - - -	\$	р.4 44 20 жн - 44 - 49 - 49 - 100 жн	874 889 879
319	3,0227 1,027 1,2 1,2 1,4 4,028 1,028	5 5 5 5 5 5	2018	1,486.4 - - - - - - - - - - - - -	\$	р.4 44 20 жн - 44 - 49 - 49 - 100 жн	874 889 879
214	1,02.7 1,05.7 1,0 1,0 1,0 1,0 0,00	5 5 5 5 5 5 5 5	278	1.486.4 1.7 .27 .480.2 .480.5 1.00.6 (0.03) 0.03) 0.031 0.03	\$	р.4 94 до дин - Фак	(6.3%) (6.4%) (6.3%)
Jan	3,692.7 1,057 1,0 1,1 1,1 1,113 1,1550 (024) 024 024 024 024 024 025 025 025 025 025 025 025 025	5 5 5 5 5 5 5 5	201	1.486.4 1.7	\$	р.4 44 20 жн - 44 - 49 - 49 - 100 жн	874 889 879
89	3,692.7 1,673.7 1,7 1,811.8 1,66.6 (63.0) 1,66.6 (63.0) 1,66.6 (63.0) 1,66.6 (63.0) 1,66.6 (63.0) 1,60.6	5 5 5 5 5 5	201	1.48.4 1.7 1.7 1.80.2	\$	р.4 44 20 жн - 44 - 49 - 49 - 100 жн	874 889 879
214	3,0223 1,023 0,3 1,2 1,0143 1,0164 0,03 1,0164 0,03 1,0164 0,03 0,0	5 5 5 5 5 5 5 5	211	1.486.4 1.7	\$	р.4 44 20 жн - 44 - 49 - 49 - 100 жн	874 889 879
	1,0223 1,023 0,03 1,0414 1,0414 1,0414 1,0414 1,0414 1,0414 1,0414 1,0414 1,0414 1,0414 1,0414 1,041	5 5 5 5 5 5 5 5	204	1,466.4 1,7 1,7 1,862.5 1,660.6 (26.0) 1,660.6 (26.0) 1,660.6 1,660.6 1,660.7 1,660.6 1,660.7 1,660.6 1,660.7 1,660.6 1,660.7 1,660.6 1,660.7 1,66	\$	р.4 44 20 жн - 44 - 49 - 49 - 100 жн	874 889 879
993	14027 1403 1403 1404 1404 1404 1404 1407	5 5 5 5 5 5 5 5	219	1,466,4 - - - - - - - - - - - - - - - - - - -	\$	р.4 44 20 жн - 44 - 49 - 49 - 100 жн	874 889 879
	1023 1032 1041	5 5 5 5 5 5 5 5	29	1,486,4	\$	р.4 44 20 жн - 44 - 49 - 49 - 100 жн	874 889 879
	14027 1403 1403 1404 1404 1404 1404 1407	5 5 5 5 5 5 5 5	214	1,486.4 - - - - - - - - - - - - - - - - - - -	\$	р.4 44 20 жн - 44 - 49 - 49 - 100 жн	874 889 879
	1023 1032 1041	5 5 5 5 5 5 5 5	29	1,486,4	\$	р.4 44 20 жн - 44 - 49 - 49 - 100 жн	874 889 879

Lease: Discome isozene sz henerős a fra TCLIA (e) Adjuzeni res income (sz henerős)	=	\$ 381.4	(24.4) \$ 362.9	\$ 18.5 5.1%
Disease learnings per share (SAAP) Adjuente disated earnings per share (Non-GAAP)		\$ 829 \$ 837	\$ 8.52 \$ 8.04	\$ 0.73 8.3%
<ol> <li>Conservant can so novel a dar a maducación y ateliadorsa de mássica da a darán y</li> <li>Conservant can anony a maducación y ateliadorsa da a darán y</li> <li>Conservant esta en conservant a da a darán y</li> <li>Conservant esta en conservant a da a darán y</li> <li>Conservant esta en conservant a da a darán y</li> <li>Conservant esta en conservant a da a darán y</li> <li>Conservant esta en conservant a da a darán y</li> <li>Conservant esta en conservant a da a darán y</li> <li>Conservant esta en conservant a da a darán y</li> <li>Conservant esta en conservant a da a darán y</li> <li>Conservant esta en conservant a da a darán y</li> <li>Conservant esta en conservant a da a darán y</li> <li>Conservant esta en da a da a darán y</li> <li>Conservant esta en da a da a da a da a da a da a da a</li></ol>				
Denie Andrea Bertran Bertran Bartenbertran				
Multiplined: Representation of professional and a second				